



MINNESOTA DEPARTMENT OF NATURAL RESOURCES
DIVISION OF FORESTRY

NOTICE OF SALE OF STUMPAGE ON STATE LANDS IN THE FOLLOWING AREA:
TWO HARBORS AREA

STATUS: COMPLETED
INTERMEDIATE AUCTION - SALE #2
ORAL BID

Notice is hereby given that I offered for sale at public auction in Silver Bay, MN at 9:45 AM on Wednesday, January 11, 2017, timber belonging to the State of Minnesota. All tracts were offered at the Tettegouche State Park Visitor Center in Silver Bay, MN.

All of the timber offered was SFI and FSC certified.

The following pages list the lands upon which the timber was located, the estimated quantities of timber offered, the appraised prices, and the bid prices.



The resource management of the Minnesota DNR's state forests and wildlife management areas meets the objectives of the SFI ® program (Certificate No. NSF-SFI-FM-6Y921) and the principles of the FSC ® certification standard (Certificate No. SCS-FM/COC-00088N).

FSC
100%



MINNESOTA DEPARTMENT OF NATURAL RESOURCES
DIVISION OF FORESTRY
INTERMEDIATE AUCTION
ORAL BID TIMBER SALE
TWO HARBORS AREA

9:45 AM on January 11, 2017
Tettegouche State Park Visitor Center in Silver Bay, MN

TERMS OF SALE

- This auction sale will be held according to Minnesota Statutes Sections 90.101 and 90.14. Timber shall be offered and sold by the same unit of measure as it was appraised. Sale shall be made to whoever bids the highest price for all timber species advertised for bidding on each tract. Bidding over the appraised price shall be by increments of one (1) percent or more. The percent bid up will be added to the appraised price of each species indicated as a bid species by a plus symbol (+) on the Notice of Sale. Any or all bids may be rejected and sales canceled for good and sufficient reasons.

REGISTRATION AND ELIGIBLE BIDDERS

- Interested persons must be registered at least four (4) business days prior to the auction by submitting an *Annual Timber Sales Purchaser Registration* form. No bid will be accepted from anyone having a delinquent timber sale account or trespass account or a willful timber trespass with any public agency in Minnesota, or from anyone who does not qualify as a Responsible Bidder as defined in Minnesota Statutes § 90.01 (12), or from anyone who has been debarred for cause by any public agency [M.S. § 90.041 (11)]. Purchase is limited to registered persons or companies with 30 or fewer employees. No bidder may purchase more than twenty-five (25) percent of the tracts offered on the first round of bidding. Purchases or attempts to purchase tracts beyond the twenty-five (25) percent limit will result in the forfeiture of the down payment and loss of the tract.

DOWN PAYMENT

- Purchasers of timber must pay a down payment of fifteen (15) percent of the appraised value of the timber at the time the purchaser's bid is approved. The down payment will be kept on deposit by the State and applied against any billings for timber. The purchaser may elect to have the down payment refunded if they post security for one hundred (100) percent of the bid price of the timber (see Security Required). If the purchaser does not sign the permit document within 45 days of sale, the down payment will forfeit to the State. A permit signature extension of 10 business days may be granted, provided the purchaser pays a \$200 penalty.

BID GUARANTEE

- For any bid increase in excess of \$10,000 of the appraised price, a bid guarantee equal to fifteen (15) percent of the total bid price of the timber less the down payment amount is required at the time the permit is signed. If the bid guarantee is not submitted with the signed permit, the permit cancels, and the down payment forfeits to the State. If the permit holder fails to execute an effective permit, the bid guarantee payment forfeits to the State.

PURCHASER AND LOGGER QUALIFICATIONS AND OPERATIONS REQUIREMENTS

- The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the general industry safety standards for logging (e.g., LogSafe) adopted by the Commissioner of Labor and Industry and provide proof of compliance with these standards. The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the State of Minnesota mandatory insurance requirements before harvest operations begin. A *Certification of Compliance with the Minnesota Workers' Compensation Law* form must be submitted each year. Before the start of harvest operations, the purchaser must certify that a designated foreperson, who will be supervising active logging operations, has a current certificate of completion from a logger education program (e.g., MLEP or FISTA) approved by the Commissioner of Natural Resources.

SECURITY REQUIRED

- The purchaser must furnish security equal to the total bid value of the permit, LESS the amount paid as a down payment and bid guarantee. Security can be furnished in the following forms: Corporate surety bond, Letter of Credit, certified check, cashier's check, personal check, money order, or by signing a Cutting Block Payment Agreement for individual cutting blocks, at least one business day prior to the start of any permit operations. If the purchaser elects to receive a refund of the down payment and bid guarantee, they must furnish security in a form described above, for one hundred (100) percent of the total bid value of the timber purchased. If the deferred cash payment for cutting blocks is selected, the down payment and bid guarantee WILL NOT be refunded. If the purchaser elects to secure a permit by prepayment of cutting block(s), they must make a written request on a form provided by the state. No harvesting is permitted until proper security has been furnished to and approved by the Commissioner of Natural Resources or his agent.

PERMIT TERMS

- A permit to harvest and remove the timber from state lands will be issued to the purchaser. NO permit shall be issued to anyone other than the purchaser in whose name the bid was made. All timber purchased on the permit must be harvested prior to the permit expiration date. All permits provide for the continuous identification of timber from the time of cutting until delivery to the consumer. Failure to continuously identify the timber as specified in the permit shall constitute trespass. Also, please note all harvest specifications on each tract being sold. Only one Regular Extension is permitted for exceptional circumstances. An annual interest rate of 5 percent may be charged on a regular extension for the period of the extension.

UNSOLD TRACTS

- On the next regular business day (8:00 AM - 4:30 PM, Monday - Friday, except holidays) after the date of the auction sale, unsold tracts may be available for over-the-counter purchase at the appraised price for a period of no more than one year. Unless canceled for reoffer at an earlier date, unsold tracts will be available until January 11, 2018, at the following Area Headquarters: Two Harbors Area. Beginning 30 days after the auction date, an unsold intermediate auction tract may be purchased by any registered responsible bidder, i.e., purchase is no longer limited to businesses with 30 or fewer employees.

TRACT X1

COUNTY: LAKE

AREA: TWO HARBORS AREA

ACRES: 51.0

Permit Number: X015439
Expiration Date: 05/31/2020

Purchased By:
Address:

UNSOLD

NENE, NESE, NWNE, NWSE, SENE, SESE, SWNE, SWSE of Section 16 - Township 57, Range 9W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID: _____	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ NORWAY PINE	WOODSRUN MIXED PRODUCTS	660.00	Cd	31.66	20,895.60	31.66	20,895.60
+ NORTHERN HARDWOODS	WOODSRUN CORDWOOD	215.00	Cd	9.78	2,102.70	9.78	2,102.70
BALSAM FIR	WOODSRUN CORDWOOD	120.00	Cd	12.75	1,530.00	12.75	1,530.00
WHITE SPRUCE	WOODSRUN CORDWOOD	40.00	Cd	13.60	544.00	13.60	544.00
ASPEN SPECIES	WOODSRUN CORDWOOD	30.00	Cd	21.30	639.00	21.30	639.00
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$25,711.30	BID TOTAL = \$ 25,711.30
				ADVANCE PAYMENT =		\$3,856.70	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 1,984.00 Tons 1.00 1,984.00

Mixed Species Description:

Aspen Species Woodsrun Cordwood includes: Balm of Gilead 10%; Trembling Aspen 90%.
Northern Hardwoods Woodsrun Cordwood includes: Ash 10%; Paper Birch 90%.

Mixed Product Description:

Norway Pine Woodsrun Mixed Products includes: Bolts 75%; Pulpwood 25%.

Cutting and Felling:

- Harvest red pine and balsam fir. Harvest white spruce, black ash, paper birch, and aspen species 3 sticks or greater.
- Reserve white cedar and yellow birch whenever possible.

Season of Operations:

- Conduct sale operations on winter frozen or summer dry soil conditions only, except with written permission from State.
- Operate during non-rutting soil conditions. Refer to DNR rutting guidelines.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Red Pine average 10" dbh, 4 sticks
White Spruce average 12" dbh, 4 sticks
Aspen Species average 8" dbh, 4 sticks
Paper Birch average 10" dbh, 3.5 sticks
Black Ash average 8" dbh, 3 sticks
Balsam Fir average 8" dbh, 4 sticks

Price Adjustments:

Road Construction Costs: -5%
Haul Distance to Nearest Mill: -10%
Stand Density: 0%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Laura Murphy

(Appraisal ID 12565-0; Cutting Block ID 14666-0)

TRACT X2

COUNTY: ST. LOUIS

AREA: TWO HARBORS AREA

ACRES: 30.4

Permit Number: X015440
Expiration Date: 05/31/2020

Purchased By: Goutermont Logging
Address: 65 Adams Blvd, Silver Bay, MN 55614

NESW of Section 30 - Township 57, Range 12W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 102	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ BLACK SPRUCE	WOODSRUN CORDWOOD	635.00	Cd	13.60	8,636.00	27.47	17,443.45
TAMARACK	WOODSRUN CORDWOOD	105.00	Cd	5.10	535.50	5.10	535.50
TREMBLING ASPEN	WOODSRUN CORDWOOD	10.00	Cd	21.68	216.80	21.68	216.80
BALSAM FIR	WOODSRUN CORDWOOD	6.00	Cd	12.75	76.50	12.75	76.50
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$9,464.80	BID TOTAL = \$ 18,272.25
				ADVANCE PAYMENT =		\$1,419.72	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 355.00 Tons 1.00 355.00

Cutting and Felling:

- Harvest all black spruce, tamarack, trembling aspen and balsam fir.
- Fell all live black spruce equal to or greater than 5 feet tall.
- Reserve white cedar and paper birch.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.
- Frozen ground access across USFS.

Sale Conditions:

- Access is across USFS land.
- Provisions of access and /or water crossing permits will become part of sale terms and conditions for this sale.

Marketing Conditions:

Averages:
Black spruce: 5 sticks, 7" DBH
Tamarack: 5 sticks, 7" DBH
Trembling aspen: 6 sticks, 13" DBH
Balsam fir: 3 sticks, 7" DBH

Price Adjustments:

Road Construction Costs: 0%
Haul Distance to Nearest Mill: 0%
Stand Density: 0%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Trevor Karl Poyhonen

TRACT X3

COUNTY: ST. LOUIS

AREA: TWO HARBORS AREA

ACRES: 26.9

Permit Number: X015441
Expiration Date: 05/31/2020

Purchased By: Jatco, Inc.
Address: 121 W Lemon St, Duluth, MN 55811

NESW,SESW,SWSW of Section 16 - Township 57, Range 12W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ BLACK SPRUCE	WOODSRUN CORDWOOD	695.00	Cd	14.96	10,397.20	14.96	10,397.20
+ TAMARACK	WOODSRUN CORDWOOD	517.00	Cd	5.61	2,900.37	5.61	2,900.37
BALSAM FIR	WOODSRUN CORDWOOD	4.00	Cd	14.03	56.12	14.03	56.12
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$13,353.69	BID TOTAL = \$ 13,353.69
				ADVANCE PAYMENT =		\$2,003.05	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 550.00 Tons 1.10 605.00

Cutting and Felling:

- Harvest all black spruce, tamarack and balsam fir.
- Fell all live black spruce equal to or greater than 5 feet tall.
- Reserve 3-5 sound live tamarack per acre spaced approximately 100 feet apart in the tamarack seed tree stand designated on sale map.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.
- Frozen ground access across USFS or St. Louis County, depending on access route chosen.

Landings Roads and Trails:

- Use only snow / ice in water crossing.

Sale Conditions:

- Access crosses Public Waters. A Permit is not required if using a snow / ice bridge.
- Access is across USFS or St. Louis County land.
- Provisions of access and /or water crossing permits will become part of sale terms and conditions for this sale.

Marketing Conditions:

Averages:

Black spruce: 5.5 stick, 7" DBH

Tamarack: 6 stick, 12" DBH

Two access options:

Option 1: 3 miles on existing winter road through USFS ownership to Seven Beaver Forest Rd. No river crossings.

Option 2: 1.5 miles on existing winter road through St. Louis County ownership to Seven Beaver Forest Rd. Will require Whiteface River crossing.

This is a high cord per acre sale. The tamarack is of high quality.

Price Adjustments:

Road Construction Costs: 0%

Haul Distance to Nearest Mill: 0%

Stand Density: +10%

Operational Constraints: 0%

Other Price Factor: 0%

Appraiser:

Trevor Karl Poyhonen

(Appraisal ID 12582-0; Cutting Block ID 14693-0)

TRACT X4

COUNTY: LAKE

AREA: TWO HARBORS AREA

ACRES: 29.0

Permit Number: X015442
Expiration Date: 05/31/2020

Purchased By: Futurewood Corp
Address: 9676 N Kruger Rd, Hayward, WI 54843

NENE of Section 26 - Township 58, Range 7W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ MAPLE SPECIES	WOODSRUN CORDWOOD	610.00	Cd	10.20	6,222.00	10.20	6,222.00
+ MIXED SPRUCE	WOODSRUN SAWTIMBER	43.00	Cd	34.81	1,496.83	34.81	1,496.83
	PAPER BIRCH	30.00	Cd	10.20	306.00	10.20	306.00
	ASH	10.00	Cd	5.95	59.50	5.95	59.50
	BALSAM FIR	10.00	Cd	12.75	127.50	12.75	127.50
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$8,211.83	BID TOTAL = \$ 8,211.83
				ADVANCE PAYMENT =		\$1,231.77	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 330.00 Tons 1.00 330.00

Mixed Species Description:

Maple Species Woodsrun Cordwood includes: Red Maple 10%; Sugar Maple 90%.
Mixed Spruce Woodsrun Sawtimber includes: Black Spruce 5%; White Spruce 95%.

Cutting and Felling:

- Harvest maple, paper birch, spruce, balsam fir, and ash >8" DBH.
- Reserve cedar, yellow birch, and reserve islands marked with blue paint.

Season of Operations:

- Conduct sale operations on dry or frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Stand is showing advanced signs of maple decline.

Averages:

- Maple 3.5 sticks, 11" DBH
- Paper Birch 4.5 sticks, 16" DBH
- Spruce 7 sticks, 19" DBH, 78% Sawtimber
- Balsam Fir 3 stick, 8" DBH
- Ash 4 stick, 12" DBH

Price Adjustments:

- Road Construction Costs: 0%
- Haul Distance to Nearest Mill: 0%
- Stand Density: 0%
- Operational Constraints: 0%
- Other Price Factor: 0%

Appraiser:

Jason A. Bushmaker

TRACT X5

COUNTY: LAKE

AREA: TWO HARBORS AREA

ACRES: 37.2

Permit Number: X015443
Expiration Date: 05/31/2020

Purchased By: Fjeran's Forest Prod.
Address: 1801 Hwy 3, Two Harbors, MN 55616

NWNE,NWSW,SEW of Section 33 - Township 59, Range 9W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ BLACK SPRUCE	WOODSRUN CORDWOOD	767.00	Cd	13.60	10,431.20	13.60	10,431.20
TAMARACK	WOODSRUN CORDWOOD	101.00	Cd	5.10	515.10	5.10	515.10
WHITE CEDAR	WOODSRUN CORDWOOD	75.00	Cd	5.10	382.50	5.10	382.50
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$11,328.80	BID TOTAL = \$ 11,328.80
				ADVANCE PAYMENT =		\$1,699.32	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 425.00 Tons 1.00 425.00

Cutting and Felling:

- Harvest black spruce, tamarack and white cedar needed for sale operations.
- Fell all live black spruce equal to or greater than 5 feet tall.
- Reserve all white cedar not needed to conduct sale operations.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.
- Frozen ground access across USFS and State.

Sale Conditions:

- Access is across USFS and State land.
- Provisions of access and /or water crossing permits will become part of sale terms and conditions for this sale.

Marketing Conditions:

Averages:
Black spruce: 4 sticks, 7.5" DBH
Tamarack: 5 sticks, 10" DBH
White cedar: 3 sticks, 7" DBH

Access on existing winter road 0.3 miles in from the Stoney River Grade.

Price Adjustments:

Road Construction Costs: 0%
Haul Distance to Nearest Mill: 0%
Stand Density: 0%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Trevor Karl Poyhonen

TRACT X6

COUNTY: COOK

AREA: TWO HARBORS AREA

ACRES: 102.3

Permit Number: X015444
 Expiration Date: 05/31/2020

Purchased By: Johnson Brothers Firewood
Address: P.O. Box 41, Hovland, MN 55606

GL02,SENW of Section 34 - Township 63, Range 1E.
 GL01,GL02,SENW of Section 34 - Township 63, Range 1E.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ TREMBLING ASPEN	WOODSRUN CORDWOOD	1,065.00	Cd	7.59	8,083.35	7.59	8,083.35
+ PAPER BIRCH	WOODSRUN CORDWOOD	371.00	Cd	3.57	1,324.47	3.57	1,324.47
+ MIXED SPRUCE	WOODSRUN MIXED PRODUCTS	150.00	Cd	25.84	3,876.00	25.84	3,876.00
WHITE PINE	WOODSRUN MIXED PRODUCTS	36.00	Cd	31.89	1,148.04	31.89	1,148.04
BALSAM FIR	WOODSRUN CORDWOOD	32.00	Cd	4.46	142.72	4.46	142.72

+ BID SPECIES * SOLD ON APPRAISED VOLUME

APPRAISED TOTAL = \$14,574.58
 ADVANCE PAYMENT = \$2,186.19
 BID TOTAL = \$ 14,574.58

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 1,138.00 Tons 0.35 398.30

Mixed Species Description:

Mixed Spruce Woodsrun Mixed Products includes: Black Spruce 10%; White Spruce 90%.

Mixed Product Description:

Mixed Spruce Woodsrun Mixed Products includes: Bolts 58%; Pulpwood 35%; Sawtimber 8%.
 White Pine Woodsrun Mixed Products includes: Bolts 35%; Pulpwood 25%; Sawtimber 40%.

Cutting and Felling:

- Harvest Aspen, Paper Birch, Spruce, and Fir (Cutting Block 1).
- Harvest White Pine that are diseased and / or have poor form such as forked tops; Harvest spruce, aspen, Paper Birch, and Balsam Fir (Cutting Block 2).
- Reserve White Cedar (Cutting Block 1).
- Reserve healthy White Pine with good form (Cutting Block 2).

Season of Operations:

- Conduct sale operations on dry soil conditions only, except with written permission from State (Cutting Blocks 1 and 2).

Sale Conditions:

- Access is across USFS land (Cutting Blocks 1 and 2).
- Permission to cross USFS land must be obtained by permittee (Cutting Blocks 1 and 2).

Marketing Conditions:

Sale must be harvested during dry, unfrozen soil conditions only.

Average DBH and number of 8' sticks:

- Aspen:
DBH: 14", 6 sticks
- Birch:
DBH: 8", 4 Sticks
- Spruce:
DBH: 13", 4 Sticks
- Fir:
DBH: 7", 2 Sticks

White Pine:
DBH: 17", 5 sticks

Price Adjustments:

Road Construction Costs: 0%
Haul Distance to Nearest Mill: 0%
Stand Density: 0%
Operational Constraints: 0%
Other Price Factor: -65% (Cook County Discount)

Appraiser:

Benjamin J. Mattsen

(Appraisal ID 12580-0; Cutting Block ID 14687-0, 14680-0)

Harvest specifications and additional information about each tract may be obtained upon request from the following
DNR Area Forestry Office:

TWO HARBORS AREA

The right is reserved to reject any and all bids.

For the Commissioner
MINNESOTA DEPARTMENT OF NATURAL RESOURCES

By: _____
Authorized Signature
Division Of Forestry
Dated: January 11, 2017

- SUMMARY SHEET -

01/11/2017 INTERMEDIATE AUCTION - SALE #2

COMPLETED - DATA AS OF 12/27/2017

TWO HARBORS AREA

SUMMARY FOR SOLD TRACTS

<u>PRODUCT</u>	<u>SPECIES</u>	<u>TOTAL VOLUME</u>	<u>UNIT</u>	<u>SOLD AVERAGE UNIT PRICE</u>	<u>TOTAL SOLD \$ VALUE</u>
WOODSRUN MIXED PRODUCTS	WHITE PINE	36.00	Cd	31.89	1,148.04
	MIXED SPRUCE	150.00	Cd	25.84	3,876.00
WOODSRUN CORDWOOD	ASH	10.00	Cd	5.95	59.50
	TREMBLING ASPEN	1,075.00	Cd	7.72	8,300.15
	PAPER BIRCH	401.00	Cd	4.07	1,630.47
	MAPLE SPECIES	610.00	Cd	10.20	6,222.00
	BALSAM FIR	52.00	Cd	7.75	402.84
	BLACK SPRUCE	2,097.00	Cd	18.25	38,271.85
	TAMARACK	723.00	Cd	5.46	3,950.97
	WHITE CEDAR	75.00	Cd	5.10	382.50
WOODSRUN SAWTIMBER	MIXED SPRUCE	43.00	Cd	34.81	1,496.83
BIOMASS	ANY LISTED SPECIES (optional)	2,798.00	Tons	-	0.00

TOTAL SOLD TRACTS CONVERTED TO CORDS: 5,272.00
TOTAL APPRAISED DOLLAR VALUE OF SOLD TRACTS: \$ 56,933.70
TOTAL BID-UP DOLLAR VALUE OF SOLD TRACTS: \$ 65,741.15
TOTAL ACRES SOLD: 225.8
SOLD TRACT NUMBERS: 2, 3, 4, 5, 6
TOTAL NUMBER OF TRACTS SOLD: 5

SUMMARY FOR UNSOLD TRACTS

<u>PRODUCT</u>	<u>SPECIES</u>	<u>TOTAL VOLUME</u>	<u>UNIT</u>	<u>APPRAISED AVERAGE UNIT PRICE</u>	<u>APPRAISED \$ VALUE</u>
WOODSRUN MIXED PRODUCTS	NORWAY PINE	660.00	Cd	31.66	20,895.60
WOODSRUN CORDWOOD	ASPEN SPECIES	30.00	Cd	21.30	639.00
	NORTHERN HARDWOODS	215.00	Cd	9.78	2,102.70
	WHITE SPRUCE	40.00	Cd	13.60	544.00
	BALSAM FIR	120.00	Cd	12.75	1,530.00
BIOMASS	ANY LISTED SPECIES (optional)	1,984.00	Tons	1.00	1,984.00

TOTAL UNSOLD TRACTS CONVERTED TO CORDS: 1,065.00
TOTAL APPRAISED DOLLAR VALUE OF UNSOLD TRACTS: \$ 25,711.30
TOTAL ACRES UNSOLD: 51.0
UNSOLD TRACT NUMBER: 1
TOTAL NUMBER OF TRACTS UNSOLD: 1